



## Penn Hills Charter School Financial Report April 2017

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### Balance Sheet Notes

As of Apr 30<sup>th</sup>, there was \$1,055,861 in cash and a current ratio of 4.6, meaning current assets are sufficient to meet current liabilities (benchmark=2).

### Income Statement Notes

At Apr 30<sup>th</sup>, with 17% of the fiscal year remaining, there were 14% of budgeted revenues still to be billed. Federal revenue receipts are still behind but all funds are expected by year end. Overall expenses are slightly above budget with 15% remaining to spend, resulting in a net income of \$141,237. (This figure does not include \$662,546 in capitalized expenses to date related to construction. See page 5).

### Annual Projection

The current annual projection shows a net income of \$200,659 at year-end (not including construction expenses). It is important to note that projections are not in any way predictive. They are simply an extrapolation of current year activity.

Penn Hills Charter School	Apr 2017	Status
ADM	344.095	Green
Days Cash on Hand	73	Yellow
Current Year District Receivables	\$605,777	Green
Total Prior Year District Receivables	\$122,884	Yellow
Net Income (at 4/30/17)	\$141,237	Green

#### HEADQUARTERS

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GLENSIDE, PA 19038



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#### WESTERN REGIONAL OFFICE

600 GRANT STREET  
PITTSBURGH PA 15219

**Penn Hills Charter School of Entrepreneurship  
Summary Balance Sheet  
as of Apr 30, 2017**

	<b>30-Jun-16</b>	<b>30-Apr-17</b>
Current Assets	2,640,847	1,861,330
Fixed Assets (Net)	105,262	751,110
GASB 68 Assets	1,284,237	1,284,237
<b>Total Assets</b>	<b>4,030,346</b>	<b>3,896,677</b>
Current Liabilities	460,659	405,752
Other Liabilities	220,000	-
GASB 68 Liabilities	5,274,000	5,274,000
Equity	2,285,450	2,426,688
GASB 68 Equity	(4,209,763)	(4,209,763)
<b>Total Liabilities &amp; Equity</b>	<b>4,030,346</b>	<b>3,896,677</b>

**Penn Hills Charter School of Entrepreneurship  
Comparative Balance Sheets  
at June 30, 2016 and Apr 30, 2017**

	[B] Jun 30, 2016 (Audited)	[C] Apr 30, 2017	[D] = [C] - [B] Increase (Decrease)
<b><u>ASSETS</u></b>			
<b>Current Assets</b>			
Cash	2,352,141	1,055,861	(1,296,280)
Local Tuition Receivable (2016-17)	-	605,777	605,777
Local Tuition Receivable (Prior Years)	77,854	122,884	45,030
Federal Receivables	82,467	(217)	(82,684)
Other Receivables	57,538	-	(57,538)
Prepaid Insurance & Expenses	70,846	77,024	6,178
<b>Total Current Assets</b>	<b>2,640,847</b>	<b>1,861,330</b>	<b>(779,517)</b>
<b>Fixed Assets</b>			
Fixed Assets - Net of Depreciation	105,262	751,110	645,848
<b>Other Assets</b>			
Deferred Outflows of Resources (GASB 68)	1,284,237	1,284,237	-
<b>TOTAL ASSETS</b>	<b>4,030,346</b>	<b>3,896,677</b>	<b>(133,669)</b>
<b><u>LIABILITIES &amp; EQUITY</u></b>			
<b>LIABILITIES</b>			
<b>Current Liabilities</b>			
Accounts Payable	130,091	36,802	(93,288)
Credit Card	421	(273)	(693)
Accrued Summer Payroll	227,193	181,362	(45,831)
PSERS Liability (Employee)	9,301	10,626	1,326
PSERS Liability (Employer)	93,654	177,234	83,580
<b>Total Current Liabilities</b>	<b>460,659</b>	<b>405,752</b>	<b>(54,906)</b>
<b>Other Liabilities</b>			
Long Term Debt	220,000	-	(220,000)
Deferred Inflows of Resources (GASB 68)	33,000	33,000	-
Pension Liability (GASB 68)	5,241,000	5,241,000	-
<b>Total Other Liabilities</b>	<b>5,494,000</b>	<b>5,274,000</b>	<b>(220,000)</b>
<b>EQUITY</b>			
Unrestricted Net Assets	539,707	634,340	94,633
Committed Net Assets	900,000	900,000	-
Invested in Capital Assets	105,262	751,110	645,848
Net Pension Liability (GASB 68)	(4,209,763)	(4,209,763)	-
Net Income	740,481	141,237	(599,244)
<b>Total Equity</b>	<b>(1,924,313)</b>	<b>(1,783,075)</b>	<b>141,237</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>4,030,346</b>	<b>3,896,677</b>	<b>(133,669)</b>
<b>-----</b>			
<b>Balance Sheet Metrics</b>			
Current Ratio	5.7	4.6	
Days Operating Cash on Hand	211	73	

**Penn Hills Charter School of Entrepreneurship  
Summary Income Statement  
for the 10 Months Ending Apr 2017**

	Jul '16 - Jun '17 Budget	Jul '16 - Jun '17 Projection	Jul '16 - Apr '17 Actual
Contributions	-	(978)	(978)
School District Subsidy	5,068,000	5,218,156	4,348,463
State Revenue	-	36,810	34,410
Federal Revenue	116,330	216,210	82,326
NSLP Reimbursements	190,000	214,788	162,788
Miscellaneous	-	9,107	9,107
<b>TOTAL REVENUES</b>	<b>\$ 5,374,330</b>	<b>\$ 5,694,092</b>	<b>\$ 4,636,115</b>
Total Personnel Expenses	3,239,979	3,065,464	2,465,656
Total Purchased Prof Services	368,850	585,530	412,296
Total Purchased Property Services	859,147	744,661	626,300
Total Other Purchased Services	420,500	414,077	356,507
Total Supplies	204,007	181,304	161,064
Total Furniture, Equip, & Cap Exp	170,000	468,029	442,109
Total Other Expenses	41,000	34,370	30,946
<b>TOTAL EXPENSES</b>	<b>\$ 5,303,483</b>	<b>\$ 5,493,433</b>	<b>\$ 4,494,878</b>
<b>NET INCOME / (LOSS)</b>	<b>\$ 70,847</b>	<b>\$ 200,659</b>	<b>\$ 141,237</b>
<b>Fund Balance @ 6/30/2016</b>	<b>\$ 2,229,647</b>	<b>\$ 2,229,647</b>	
<b>Budgeted/Projected Net Income</b>	<b>\$ 70,847</b>	<b>\$ 200,659</b>	
<b>Construction / Relocaton Expenses</b>	<b>\$ (600,000)</b>	<b>\$ (662,546)</b>	
<b>Fund Balance @6/30/2017</b>	<b>\$ 1,700,494</b>	<b>\$ 1,767,760</b>	

\*\*It is important to note that the projections are not in any way predictive. They are simply an extrapolation of current year activity.

**Penn Hills Charter School of Entrepreneurship  
Income Statement / Budget vs. Actual**

<b>Compare To: 17%</b>
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	2016-2017 Budget	Jul '16 - Apr '17 Actual	Balance Remaining	Percentage Remaining
<b>REVENUES</b>				
1 Contributions	-	(978)	978	N/A
2 School District Subsidy	5,068,000	4,348,463	719,537	14%
3 State Revenue (Health Reimb, Lease, RTL)	-	34,410	(34,410)	N/A
4 Federal Revenue (IDEA, Title I, Title II)	116,330	82,326	34,004	29%
5 NSLP Reimbursements	190,000	162,788	27,212	14%
6 Miscellaneous	-	9,107	(9,107)	N/A
<b>TOTAL REVENUES</b>	<b>5,374,330</b>	<b>4,636,115</b>	<b>738,215</b>	<b>14%</b>
<b>PERSONNEL EXPENSES</b>				
7 Salary	2,164,778	1,583,257	581,521	27%
8 Medical\Dental\Life Insurance	262,400	255,376	7,024	3%
9 Federal & UC Tax	181,660	159,926	21,734	12%
10 PSERS & 403(b)	606,141	462,972	143,169	24%
11 Other Benefits	25,000	4,125	20,875	84%
<b>Total Personnel Expenses</b>	<b>3,239,979</b>	<b>2,465,656</b>	<b>774,323</b>	<b>24%</b>
<b>PURCHASED PROFESSIONAL SERVICES</b>				
12 Prof & Technical Services - Instructional	114,050	70,132	43,918	39%
13 Prof & Technical Services - Student Support	15,000	34,237	(19,237)	-128%
14 Prof & Technical Services - Admin	10,000	30,364	(20,364)	-204%
15 Technology Services	79,800	101,464	(21,664)	-27%
16 Professional Development	25,000	44,423	(19,423)	-78%
17 Legal Fees	40,000	54,989	(14,989)	-37%
18 Audit	10,000	14,187	(4,187)	-42%
19 Management/Business Services	75,000	62,500	12,500	17%
<b>Total Purchased Professional Services</b>	<b>368,850</b>	<b>412,296</b>	<b>(43,446)</b>	<b>-12%</b>
<b>PURCHASED PROPERTY SERVICES</b>				
20 Custodial Service	5,000	200	4,800	96%
21 Waste Removal	7,000	9,115	(2,115)	-30%
22 Landscaping/Snow Removal	24,000	-	24,000	100%
23 Security & Fire	13,000	5,815	7,185	55%
24 Utilities	74,000	50,867	23,133	31%
25 Repairs & Maintenance	50,000	24,853	25,147	50%
26 Building Rent	509,147	422,188	86,959	17%
27 Field Trip Expenses	-	-	-	N/A
28 Exterminators	2,000	1,142	858	43%
29 Other / Shared Services	175,000	112,120	62,880	36%
<b>Total Purchased Property Services</b>	<b>859,147</b>	<b>626,300</b>	<b>232,847</b>	<b>27%</b>
<b>OTHER PURCHASED SERVICES</b>				
30 Food Services	190,000	130,973	59,027	31%
31 Telephone/Internet	20,000	7,013	12,987	65%
32 Transportation	45,000	51,975	(6,975)	-15%
33 Postage	7,000	3,380	3,620	52%

**Penn Hills Charter School of Entrepreneurship  
Income Statement / Budget vs. Actual**

<b>Compare To: 17%</b>
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	2016-2017 Budget	Jul '16 - Apr '17 Actual	Balance Remaining	Percentage Remaining
34 Advertising / Marketing	46,000	47,968	(1,968)	-4%
35 Copying / Printing	35,000	35,131	(131)	0%
36 Admin Travel	5,000	3,300	1,700	34%
37 Payroll Services	5,500	4,048	1,452	26%
38 Software & Licensing	45,000	35,943	9,057	20%
39 Student Activities (Non-Instructional)	-	2,143	(2,143)	N/A
40 General Liability / Property Insurance	22,000	34,632	(12,632)	-57%
<b>Total Other Purchased Services</b>	<b>420,500</b>	<b>356,507</b>	<b>63,993</b>	<b>15%</b>
<b>SUPPLIES</b>				
41 Instructional Supplies	90,507	44,106	46,401	51%
42 Student Support Supplies	5,500	5,023	477	9%
43 Textbooks & Periodicals	55,000	41,846	13,154	24%
44 Admin Supplies	30,000	60,907	(30,907)	-103%
45 Custodial Supplies	20,000	8,492	11,508	58%
46 Cafeteria Supplies	3,000	691	2,309	77%
<b>Total Supplies</b>	<b>204,007</b>	<b>161,064</b>	<b>42,943</b>	<b>21%</b>
<b>FURNITURE &amp; EQUIPMENT</b>				
47 Non-Capitalized Equipment	10,000	7,770	2,230	22%
48 Capitalized Equipment	160,000	305,144	(145,144)	-91%
49 Leasehold Improvements	-	129,194	(129,194)	N/A
49 Depreciation Expenses	-	-	-	N/A
<b>Total Equipment</b>	<b>170,000</b>	<b>442,109</b>	<b>(272,109)</b>	<b>-160%</b>
<b>OTHER EXPENSES</b>				
50 Misc. Expenses	29,000	20,052	8,948	31%
51 Dues & Memberships	11,000	7,311	3,689	34%
52 Bank Fees	-	1,593	(1,593)	N/A
53 Interest Expense	1,000	1,990	(990)	-99%
<b>Total Other Expenses</b>	<b>41,000</b>	<b>30,946</b>	<b>10,054</b>	<b>25%</b>
<b>TOTAL EXPENSES</b>	<b>5,303,483</b>	<b>4,494,878</b>	<b>808,605</b>	<b>15%</b>
<b>NET OPERATING INCOME / LOSS</b>	<b>70,847</b>	<b>141,237</b>		
54 Construction Expenses	600,000	662,546	(62,546)	-10%
<b>NET ACTIVITY INCOME / LOSS</b>	<b>(529,153)</b>	<b>(521,309)</b>		

**Penn Hills Charter School of Entrepreneurship  
Tuition Receivable Summary Report  
School Year 2016-2017 as of 4/30/17**

<b>District</b>	<b>Due to PHCSE</b>	<b>Payment from District</b>	<b>UniPay (State Payment)</b>	<b>Refunds (Paid to Districts)</b>	<b>Net Due to PHCSE</b>
Canon-Mcmillan SD	14,776	13,673	0	0	1,104
East Allegheny SD	100,621	69,189	0	0	31,431
Gateway SD	79,473	59,020	0	0	20,453
New Kensington-Arnold SD	8,526	0	16,503	0	-7,976
Penn Hills SD	2,968,152	1,281,206	1,153,359	0	533,587
Pittsburgh SD	505,940	463,075	0	0	42,865
Plum Borough SD	47,094	39,657	0	0	7,438
Riverview SD	33,466	28,709	0	0	4,757
Shaler SD	4,309	0	0	0	4,309
Steel Valley SD	23,132	20,544	0	0	2,588
Wilkinsburg Borough SD	368,628	316,119	0	0	52,509
Woodland Hills SD	194,345	110,371	171,262	0	-87,288
<b>Totals:</b>	<b>4,348,463</b>	<b>2,401,562</b>	<b>1,341,123</b>	<b>0</b>	<b>605,777</b>

**Penn Hills Charter School of Entrepreneurship**  
**Accounts Payable Aging Report**  
**School Year 2016-2017 as of 4/30/2017**

	<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>&gt; 90</u>	<u>TOTAL</u>
1099-Sharon Zaborowski	370.00	0.00	0.00	0.00	0.00	370.00
AFLAC	1,432.02	0.00	0.00	0.00	0.00	1,432.02
Allegheny Intermediate Unit	0.00	946.56	0.00	0.00	0.00	946.56
AmCom Office Systems	1,298.47	0.00	0.00	0.00	0.00	1,298.47
Aqua Filter Fresh, Inc.	0.00	129.85	0.00	0.00	0.00	129.85
BME Transit	0.00	2,400.00	0.00	0.00	0.00	2,400.00
Bortek Equipment Leasing	0.00	176.10	0.00	0.00	0.00	176.10
Cintas Corporation #006	0.00	90.13	0.00	0.00	0.00	90.13
Communities in Schools	0.00	0.00	0.00	0.00	0.00	0.00
Decker Equipment	838.31	91.67	0.00	0.00	0.00	929.98
Demco, Inc.	0.00	0.00	0.00	0.00	-58.23	-58.23
EMPLOYEE Alissa Padovano	0.00	200.00	0.00	0.00	0.00	200.00
EMPLOYEE Patricia Furlan	8.00	0.00	0.00	0.00	0.00	8.00
EMPLOYEE Teresa Augustin	87.30	0.00	0.00	0.00	0.00	87.30
EMPLOYEE William Tracey	0.00	112.32	0.00	0.00	0.00	112.32
Fairfield Inn & Suites Group Sales	0.00	13,101.18	0.00	0.00	0.00	13,101.18
Frontline Education	525.00	0.00	0.00	0.00	0.00	525.00
Home Depot Credit Services	0.00	7.46	0.00	0.00	0.00	7.46
Jostens	0.00	802.00	0.00	0.00	0.00	802.00
KFS Inc, Education Division	0.00	8,424.00	0.00	0.00	0.00	8,424.00
Kuumba, Inc.	0.00	165.00	0.00	0.00	0.00	165.00
L. M. Colker Company, Inc	115.71	0.00	0.00	0.00	0.00	115.71
McGraw-Hill School Education Holdings	0.00	0.00	0.00	0.00	-713.00	-713.00
MetLife - Group Benefits	4,127.02	0.00	0.00	0.00	0.00	4,127.02
OFFICETEAM	0.00	745.29	0.00	4.92	0.00	750.21
Orkin Commercial Services	0.00	126.88	0.00	0.00	0.00	126.88
Pasqualino's Italian Restaurant	552.28	0.00	0.00	0.00	0.00	552.28
Peoples Gas	1,272.91	0.00	0.00	0.00	0.00	1,272.91
Pittsburgh Post Gazette	0.00	43.05	0.00	0.00	0.00	43.05
Precision Human Resource Solutions	2,066.25	580.00	0.00	0.00	0.00	2,646.25
Really Good Stuff, Inc	0.00	39.29	0.00	0.00	0.00	39.29
Security Systems of America	0.00	178.25	0.00	0.00	0.00	178.25
Sentry Mechanical	0.00	4,993.00	0.00	0.00	0.00	4,993.00
Shred-It	64.45	0.00	0.00	0.00	0.00	64.45
Skyward	0.00	0.00	0.00	0.00	-6,825.00	-6,825.00
Staples Advantage	3,541.84	0.00	0.00	0.00	0.00	3,541.84
SYLVIA MARKETING & PUBLIC RELATIONS	1,500.00	0.00	0.00	0.00	0.00	1,500.00
TEQ Guys	0.00	-9,072.75	0.00	0.00	29.86	-9,042.89
Trib Total Media	0.00	0.00	0.00	549.00	0.00	549.00
Verizon (Cell)	0.00	0.00	0.00	0.00	28.00	28.00
Verizon (Phone)	0.00	0.00	0.00	0.00	-100.21	-100.21
TO VEX Robotics, Inc	110.99	0.00	0.00	0.00	0.00	110.99
Vision Benefits of America	0.00	345.82	0.00	0.00	0.00	345.82
Wilksburg-Penn Joint Water Authority	0.00	1,351.40	0.00	0.00	0.00	1,351.40
	<u>17,910.55</u>	<u>25,976.50</u>	<u>0.00</u>	<u>553.92</u>	<u>-7,638.58</u>	<u>36,802.39</u>



**Penn Hills Charter School of Entrepreneurship**

**Disbursement Report**

**Apr 1, 2017 - Apr 30, 2017**

<b>Date</b>	<b>Name</b>	<b>Memo</b>	<b>Amount</b>
04/19/2017	Penn Hills School District	Rent	41,666.67
04/25/2017	UPMC	Medical Insurance	30,884.50
04/19/2017	Penn Hills Food Service	Food Services	19,121.33
04/19/2017	Penn Hills School District	Shared Services (Mar)	14,000.00
04/25/2017	Penn Hills School District	Shared Services (Apr)	14,000.00
04/25/2017	TEQ Guys	IT services	9,072.75
04/07/2017	Charter Choices	Business Services	6,250.00
04/04/2017	BME Transit	Buses	5,520.00
04/19/2017	National Charter Schools Conference	Professional Development	4,500.00
04/04/2017	MetLife - Group Benefits	Dental / STD	4,049.78
04/04/2017	Peoples Gas	Gas	2,666.02
04/19/2017	US Bank Equipment Finance	Copiers	2,597.70
04/04/2017	Staples Advantage	Supplies	2,559.04
04/11/2017	Duquesne Light - Main Street	Electric	2,376.40
04/19/2017	Latsha, Davis & McKenna, P.C.	Legal Fees	2,300.40
04/04/2017	Precision Human Resource Solutions	Temp staffing	1,812.50
04/04/2017	Precision Human Resource Solutions	Temp staffing	1,631.25
04/06/2017	SYLVIA MARKETING & PUBLIC RELATIONS	Marketing / Advertising	1,500.00
04/25/2017	Mozo Marketing	Marketing / Advertising	1,500.00
04/19/2017	Latsha, Davis & McKenna, P.C.	Legal Fees	1,457.50
04/04/2017	AFLAC	STD Insurance	1,350.66
04/07/2017	Tanya's Catering	Catering Services (Comm Advocates)	1,096.75
04/07/2017	Staples Advantage	Supplies	1,092.91
04/04/2017	Junior Achievement	Jr. Achievement Day Materials	1,000.00
04/25/2017	OFFICETEAM	Temp staffing	990.75
04/04/2017	OFFICETEAM	Temp staffing	965.96
04/10/2017	OFFICETEAM	Temp staffing	965.96
04/25/2017	OFFICETEAM	Temp staffing	953.89
04/04/2017	St. Moritz Security Services, Inc.	Security Guard	805.33
04/04/2017	Zone 28 Complex	Student Activities	756.00
04/11/2017	1099-Anthoney Preston	Marketing (promotional video)	744.00
04/04/2017	Precision Human Resource Solutions	Temp staffing	725.00
04/11/2017	Bortek Equipment Leasing	Cleaning Equipment Rental	681.00
04/17/2017	PNC BankCard	Credit Card Charges	622.80
04/11/2017	Schools That Can	Tickets to National Forum	613.98
04/04/2017	Allegheny Intermediate Unit	SLP Services	610.94
04/07/2017	1099-Sharon Zaborowski	Data Consultant	540.00
04/19/2017	Verizon (NEW Phone)	Land line	538.46
04/25/2017	RoadRunner Recycling Inc	Recycling	513.91
04/19/2017	Precision Human Resource Solutions	Temp staffing	507.50
04/25/2017	EMPLOYEE Wayne Jones	Reimbursement for travel and meetings	390.64
04/28/2017	Cold Stone Creamery	Ice Cream Social	385.00
04/19/2017	OFFICETEAM	Temp staffing	384.48
04/11/2017	Sentry Mechanical	Maintenance / Kitchen Exhaust	375.00
04/04/2017	EMPLOYEE Jessica Zuk	Reimbursement for PDE Data summit, travel, meetings	374.43
04/07/2017	STAT Staffing	Temp staffing - nursing	367.92
04/25/2017	Monteverde's Inc.	Fresh Fruit and Vegetables	348.20
04/20/2017	The Dayton Exchange Club Foundation	Anti-Bullying Student Activities (t-shirts)	344.00
04/07/2017	Jones School Supply Co. Inc.	Supplies	333.90
04/05/2017	Kurtz Bros.	Teaching supplies	309.45
04/19/2017	Verizon (FIOS)	Internet	304.99
04/04/2017	EMPLOYEE Tamara Allen	Reimbursement for PDE Data Summit, Travel & Mtgs	294.39
04/19/2017	Verizon (Cell)	Cell phones	255.02
04/04/2017	Kuumba, Inc.	Student Activities (Drumming)	220.00
04/19/2017	Latsha, Davis & McKenna, P.C.	Legal Fees	176.00
04/19/2017	Staples Advantage	Supplies	159.54
04/04/2017	Scholastic Reading Club	Instructional Materials	153.00
04/14/2017	University of Oregon	PBIS SWIS Software - License	145.83
04/04/2017	Aqua Filter Fresh, Inc.	Water Coler	135.85
04/10/2017	Security Systems of America	Alarm System and Monitoring	131.25
04/19/2017	Shred-It	Shredding	128.90
04/04/2017	Orkin Commercial Services	Pest control	126.88
04/25/2017	L. M. Colker Company, Inc	Custodial Supplies	115.71
04/25/2017	PSSI Stadium LLC	Heinz Field - Tickets for Kids Charities	112.00
04/19/2017	Latsha, Davis & McKenna, P.C.	Legal Fees	110.63
04/07/2017	Cintas Corporation #006	Custodial	84.81
04/19/2017	Cintas Corporation #006	Custodial	84.81
04/04/2017	Cintas Corporation #006	Custodial	83.39

**Penn Hills Charter School of Entrepreneurship**

**Disbursement Report**

**Apr 1, 2017 - Apr 30, 2017**

<b>Date</b>	<b>Name</b>	<b>Memo</b>	<b>Amount</b>
04/25/2017	EMPLOYEE Lisa Rutter	Reimbursement for instructional materials	73.94
04/30/2017	PNC Bank	Service Charge	59.20
04/04/2017	Cheswick Floral, Inc	Miscellaneous	50.00
04/19/2017	Penn Hills YMCA	Monthly Membership Fees	47.50
04/19/2017	Penn Hills YMCA	Monthly Membership Fees	37.50
04/25/2017	Charter Choices	Business Services	35.76
04/04/2017	Decker Equipment	Custodial Equipment and Supplies	35.44
04/19/2017	Penn Hills YMCA	Monthly Membership Fees	30.00
04/10/2017	Carnegie Science Center	Field Trip	24.00
04/19/2017	Michael Chessey	Reimbursement	6.00



## Penn Hills Charter School Financial Report May 2017

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### Balance Sheet Notes

As of May 31<sup>st</sup>, there was \$957,681 in cash and a current ratio of 3.6, meaning current assets are sufficient to meet current liabilities (benchmark=2).

### Income Statement Notes

At May 31<sup>st</sup>, with 8% of the fiscal year remaining, there were 3% of budgeted revenues still to be billed. Overall expenses are slightly above budget with 5% remaining to spend, resulting in a net income of \$179,704. (This figure does not include \$662,546 in capitalized expenses to date related to construction).

### Annual Projection

The current annual projection shows a net income of \$155,757 at year end at year-end (not including construction expenses). It is important to note that projections are not in any way predictive. They are simply an extrapolation of current year activity.

Penn Hills Charter School	May 2017	Status
ADM	343.691	Green
Days Cash on Hand	66	Yellow
Current Year District Receivables	\$879,366	Green
Total Prior Year District Receivables	\$122,884	Yellow
Net Income (at 5/31/17)	\$179,704	Green

#### HEADQUARTERS

222 KESWICK AVENUE  
GLENSIDE, PA 19038



scan to visit our website

contact us : 215.481.9777

#### WESTERN REGIONAL OFFICE

600 GRANT STREET  
PITTSBURGH PA 15219

**Penn Hills Charter School of Entrepreneurship  
Summary Balance Sheet  
as of May 31, 2017**

	<b>30-Jun-16</b>	<b>31-May-17</b>
Current Assets	2,640,847	2,071,330
Fixed Assets (Net)	105,262	751,110
GASB 68 Assets	1,284,237	1,284,237
<b>Total Assets</b>	<b>4,030,346</b>	<b>4,106,678</b>
Current Liabilities	460,659	577,286
Other Liabilities	220,000	-
GASB 68 Liabilities	5,274,000	5,274,000
Equity	2,285,450	2,245,155
GASB 68 Equity	(4,209,763)	(3,989,763)
<b>Total Liabilities &amp; Equity</b>	<b>4,030,346</b>	<b>4,106,678</b>

**Penn Hills Charter School of Entrepreneurship  
Comparative Balance Sheets  
at June 30, 2016 and May 31, 2017**

	[B] Jun 30, 2016 (Audited)	[C] May 31, 2017	[D] = [C] - [B] Increase (Decrease)
<b><u>ASSETS</u></b>			
<b>Current Assets</b>			
Cash	2,352,141	957,681	(1,394,460)
Local Tuition Receivable (2016-17)	-	879,366	879,366
Local Tuition Receivable (Prior Years)	77,854	122,884	45,030
Federal Receivables	82,467	32,479	(49,989)
Other Receivables	57,538	-	(57,538)
Prepaid Insurance & Expenses	70,846	78,921	8,074
<b>Total Current Assets</b>	<b>2,640,847</b>	<b>2,071,330</b>	<b>(569,516)</b>
<b>Fixed Assets</b>			
Fixed Assets - Net of Depreciation	105,262	751,110	645,848
<b>Other Assets</b>			
Deferred Outflows of Resources (GASB 68)	1,284,237	1,284,237	-
<b>TOTAL ASSETS</b>	<b>4,030,346</b>	<b>4,106,678</b>	<b>76,332</b>
<b><u>LIABILITIES &amp; EQUITY</u></b>			
<b>LIABILITIES</b>			
<b>Current Liabilities</b>			
Accounts Payable	130,091	16,561	(113,530)
Credit Card	421	(7,774)	(8,195)
Accrued Summer Payroll	227,193	199,857	(27,335)
Accrued Liabilities	-	139,737	139,737
PSERS Liability (Employee)	9,301	10,395	1,095
PSERS Liability (Employer)	93,654	218,509	124,855
<b>Total Current Liabilities</b>	<b>460,659</b>	<b>577,286</b>	<b>116,627</b>
<b>Other Liabilities</b>			
Long Term Debt	220,000	-	(220,000)
Deferred Inflows of Resources (GASB 68)	33,000	33,000	-
Pension Liability (GASB 68)	5,241,000	5,241,000	-
<b>Total Other Liabilities</b>	<b>5,494,000</b>	<b>5,274,000</b>	<b>(220,000)</b>
<b>EQUITY</b>			
Unrestricted Net Assets	539,707	414,340	(125,367)
Committed Net Assets	900,000	900,000	-
Invested in Capital Assets	105,262	751,110	645,848
Net Pension Liability (GASB 68)	(4,209,763)	(3,989,763)	220,000
Net Income	740,481	179,704	(560,776)
<b>Total Equity</b>	<b>(1,924,313)</b>	<b>(1,744,608)</b>	<b>179,704</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>4,030,346</b>	<b>4,106,678</b>	<b>76,332</b>
<b><u>Balance Sheet Metrics</u></b>			
Current Ratio	5.7	3.6	
Days Operating Cash on Hand	211	66	

**Penn Hills Charter School of Entrepreneurship  
Summary Income Statement  
for the 11 Months Ending May 2017**

	Jul '16 - Jun '17 Budget	Jul '16 - Jun '17 Projection	Jul '16 - May '17 Actual
Contributions	-	(635)	(635)
School District Subsidy	5,068,000	5,207,616	4,816,508
State Revenue	-	37,044	35,227
Federal Revenue	116,330	216,210	173,008
NSLP Reimbursements	190,000	225,750	182,750
Miscellaneous	-	11,220	11,220
<b>TOTAL REVENUES</b>	<b>\$ 5,374,330</b>	<b>\$ 5,697,204</b>	<b>\$ 5,218,077</b>
Total Personnel Expenses	3,239,979	3,051,173	2,707,502
Total Purchased Prof Services	368,850	633,327	596,877
Total Purchased Property Services	859,147	743,492	691,868
Total Other Purchased Services	420,500	431,061	401,296
Total Supplies	204,007	181,280	167,249
Total Furniture, Equip, & Cap Exp	170,000	468,029	442,207
Total Other Expenses	41,000	33,086	31,375
<b>TOTAL EXPENSES</b>	<b>\$ 5,303,483</b>	<b>\$ 5,541,447</b>	<b>\$ 5,038,372</b>
<b>NET INCOME / (LOSS)</b>	<b>\$ 70,847</b>	<b>\$ 155,757</b>	<b>\$ 179,704</b>
<b>Fund Balance (General) @ 6/30/16</b>	<b>\$ 2,229,647</b>	<b>\$ 2,229,647</b>	
<b>Fund Balance (Proprietary) @ 6/30/16</b>	<b>\$ (49,458)</b>	<b>\$ (49,458)</b>	
<b>Net Income (Combined)</b>	<b>\$ 70,847</b>	<b>\$ 155,757</b>	
<b>Construction Project Expenses</b>	<b>\$ (600,000)</b>	<b>\$ (662,546)</b>	
<b>Fund Balance (Combined) @6/30/17</b>	<b>\$ 1,651,036</b>	<b>\$ 1,673,400</b>	

\*\*It is important to note that the projections are not in any way predictive. They are simply an extrapolation of current year activity.

**Penn Hills Charter School of Entrepreneurship  
Income Statement / Budget vs. Actual**

<b>Compare To: 8%</b>
---------------------------

	2016-2017 Budget	Jul '16 - May '17 Actual	Balance Remaining	Percentage Remaining
<b>REVENUES</b>				
1 Contributions	-	(635)	635	N/A
2 School District Subsidy	5,068,000	4,816,508	251,492	5%
3 State Revenue (Health Reimb, Lease, RTL)	-	35,227	(35,227)	N/A
4 Federal Revenue (IDEA, Title I, Title II)	116,330	173,008	(56,678)	-49%
5 NSLP Reimbursements	190,000	182,750	7,250	4%
6 Miscellaneous	-	11,220	(11,220)	N/A
<b>TOTAL REVENUES</b>	<b>5,374,330</b>	<b>5,218,077</b>	<b>156,253</b>	<b>3%</b>
<b>PERSONNEL EXPENSES</b>				
7 Salary	2,164,778	1,734,520	430,258	20%
8 Medical\Dental\Life Insurance	262,400	286,973	(24,573)	-9%
9 Federal & UC Tax	181,660	171,505	10,155	6%
10 PSERS & 403(b)	606,141	509,254	96,887	16%
11 Other Benefits	25,000	5,250	19,750	79%
<b>Total Personnel Expenses</b>	<b>3,239,979</b>	<b>2,707,502</b>	<b>532,477</b>	<b>16%</b>
<b>PURCHASED PROFESSIONAL SERVICES</b>				
12 Prof & Technical Services - Instructional	114,050	225,352	(111,302)	-98%
13 Prof & Technical Services - Student Support	15,000	35,939	(20,939)	-140%
14 Prof & Technical Services - Admin	10,000	35,790	(25,790)	-258%
15 Technology Services	79,800	110,537	(30,737)	-39%
16 Professional Development	25,000	47,541	(22,541)	-90%
17 Legal Fees	40,000	58,781	(18,781)	-47%
18 Audit	10,000	14,187	(4,187)	-42%
19 Management/Business Services	75,000	68,750	6,250	8%
<b>Total Purchased Professional Services</b>	<b>368,850</b>	<b>596,877</b>	<b>(228,027)</b>	<b>-62%</b>
<b>PURCHASED PROPERTY SERVICES</b>				
20 Custodial Service	5,000	200	4,800	96%
21 Waste Removal	7,000	9,627	(2,627)	-38%
22 Landscaping/Snow Removal	24,000	-	24,000	100%
23 Security & Fire	13,000	10,314	2,686	21%
24 Utilities	74,000	54,561	19,439	26%
25 Repairs & Maintenance	50,000	25,924	24,076	48%
26 Building Rent	509,147	463,854	45,293	9%
27 Field Trip Expenses	-	-	-	N/A
28 Exterminators	2,000	1,269	731	37%
29 Other / Shared Services	175,000	126,120	48,880	28%
<b>Total Purchased Property Services</b>	<b>859,147</b>	<b>691,868</b>	<b>167,279</b>	<b>19%</b>
<b>OTHER PURCHASED SERVICES</b>				
30 Food Services	190,000	165,543	24,457	13%
31 Telephone/Internet	20,000	8,248	11,752	59%
32 Transportation	45,000	51,975	(6,975)	-15%
33 Postage	7,000	4,573	2,427	35%

**Penn Hills Charter School of Entrepreneurship  
Income Statement / Budget vs. Actual**

<b>Compare To: 8%</b>
---------------------------

	2016-2017 Budget	Jul '16 - May '17 Actual	Balance Remaining	Percentage Remaining
34 Advertising / Marketing	46,000	51,890	(5,890)	-13%
35 Copying / Printing	35,000	37,941	(2,941)	-8%
36 Admin Travel	5,000	3,347	1,653	33%
37 Payroll Services	5,500	4,377	1,123	20%
38 Software & Licensing	45,000	36,406	8,594	19%
39 Student Activities (Non-Instructional)	-	2,363	(2,363)	N/A
40 General Liability / Property Insurance	22,000	34,632	(12,632)	-57%
<b>Total Other Purchased Services</b>	<b>420,500</b>	<b>401,296</b>	<b>19,204</b>	<b>5%</b>
<b>SUPPLIES</b>				
41 Instructional Supplies	90,507	44,119	46,388	51%
42 Student Support Supplies	5,500	5,023	477	9%
43 Textbooks & Periodicals	55,000	41,650	13,350	24%
44 Admin Supplies	30,000	66,062	(36,062)	-120%
45 Custodial Supplies	20,000	9,704	10,296	51%
46 Cafeteria Supplies	3,000	691	2,309	77%
<b>Total Supplies</b>	<b>204,007</b>	<b>167,249</b>	<b>36,758</b>	<b>18%</b>
<b>FURNITURE &amp; EQUIPMENT</b>				
47 Non-Capitalized Equipment	10,000	7,770	2,230	22%
48 Capitalized Equipment	160,000	305,243	(145,243)	-91%
49 Leasehold Improvements	-	129,194	(129,194)	N/A
49 Depreciation Expenses	-	-	-	N/A
<b>Total Equipment</b>	<b>170,000</b>	<b>442,207</b>	<b>(272,207)</b>	<b>-160%</b>
<b>OTHER EXPENSES</b>				
50 Misc. Expenses	29,000	20,245	8,755	30%
51 Dues & Memberships	11,000	7,646	3,354	30%
52 Bank Fees	-	1,494	(1,494)	N/A
53 Interest Expense	1,000	1,990	(990)	-99%
<b>Total Other Expenses</b>	<b>41,000</b>	<b>31,375</b>	<b>9,625</b>	<b>23%</b>
<b>TOTAL EXPENSES</b>	<b>5,303,483</b>	<b>5,038,372</b>	<b>265,111</b>	<b>5%</b>
<b>NET OPERATING INCOME / LOSS</b>	<b>70,847</b>	<b>179,704</b>		
54 Construction Expenses	600,000	662,546	(62,546)	-10%
<b>NET ACTIVITY INCOME / LOSS</b>	<b>(529,153)</b>	<b>(482,841)</b>		



**Penn Hills Charter School of Entrepreneurship  
Tuition Receivable Summary Report  
School Year 2016-2017 as of 5/31/17**

<b>District</b>	<b>Due to PHCSE</b>	<b>Payment from District</b>	<b>UniPay (State Payment)</b>	<b>Refunds (Paid to Districts)</b>	<b>Net Due to PHCSE</b>
Canon-Mcmillan SD	16,254	17,732	0	0	-1,478
East Allegheny SD	110,683	69,189	0	0	41,493
Gateway SD	59,020	109,987	0	0	-50,967
New Kensington-Arnold SD	10,727	0	16,503	0	-5,776
Penn Hills SD	3,313,683	1,281,206	1,153,359	0	879,118
Pittsburgh SD	561,004	502,130	0	0	58,874
Plum Borough SD	52,109	39,657	0	0	12,452
Riverview SD	35,746	35,746	0	0	0
Shaler SD	6,621	0	0	0	6,621
Steel Valley SD	25,446	20,544	0	0	4,902
Wilkinsburg Borough SD	409,455	409,455	0	0	0
Woodland Hills SD	215,760	110,371	171,262	0	-65,873
<b>Totals:</b>	<b>4,816,508</b>	<b>2,596,018</b>	<b>1,341,123</b>	<b>0</b>	<b>879,366</b>

**Penn Hills Charter School of Entrepreneurship  
Accounts Payable Aging Report  
School Year 2016-2017 as of 5/31/2017**

	<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>&gt; 90</u>	<u>TOTAL</u>
Allegheny Intermediate Unit	407.75	0.00	0.00	0.00	0.00	407.75
Aqua Filter Fresh, Inc.	111.85	0.00	0.00	0.00	0.00	111.85
Bortek Equipment Leasing	0.00	0.00	176.10	0.00	0.00	176.10
Business Yellow Pages	0.00	256.00	0.00	0.00	0.00	256.00
Cintas Corporation #006	0.00	373.80	90.39	0.00	0.00	464.19
Decker Equipment	436.31	0.00	91.67	0.00	0.00	527.98
Demco, Inc.	0.00	0.00	0.00	0.00	-58.23	-58.23
Dennis O. Brooks Jr.	1,000.00	0.00	0.00	0.00	0.00	1,000.00
EMPLOYEE Lisa McGarry	36.76	0.00	0.00	0.00	0.00	36.76
EMPLOYEE Nicole Dickinson	34.88	0.00	0.00	0.00	0.00	34.88
EMPLOYEE Teresa Augustin	87.30	0.00	0.00	0.00	0.00	87.30
EMPLOYEE William Tracey	536.88	0.00	0.00	0.00	0.00	536.88
Home Depot Credit Services	0.00	0.00	0.49	0.00	0.00	0.49
iHeartMedia	0.00	0.00	0.00	860.20	0.00	860.20
KFS Inc, Education Division	3,432.00	0.00	0.00	0.00	0.00	3,432.00
Kuumba, Inc.	0.00	220.00	0.00	0.00	0.00	220.00
LegalShield	0.00	803.47	0.00	0.00	0.00	803.47
Mass Mutual	3,360.86	0.00	0.00	0.00	0.00	3,360.86
McGraw-Hill School Education Holdings	0.00	-295.96	0.00	0.00	-713.00	-1,008.96
Mozo Marketing	0.00	-1,500.00	0.00	0.00	0.00	-1,500.00
OFFICETEAM	0.00	792.61	0.00	0.00	4.92	797.53
Penn Hills Food Service	14,464.12	0.00	0.00	0.00	0.00	14,464.12
Pittsburgh Post Gazette	0.00	498.15	0.00	0.00	0.00	498.15
Precision Human Resource Solutions	0.00	2,102.50	0.00	0.00	0.00	2,102.50
Scholastic Reading Club	100.00	0.00	0.00	0.00	0.00	100.00
Scholastic, Inc.	0.00	238.54	0.00	0.00	0.00	238.54
Sentry Mechanical	0.00	277.50	0.00	0.00	0.00	277.50
Skyward	0.00	0.00	0.00	0.00	-6,825.00	-6,825.00
Staples Advantage	2,627.86	0.00	0.00	0.00	0.00	2,627.86
STAT Staffing	0.00	229.40	0.00	0.00	0.00	229.40
TEQ Guys	0.00	-9,072.75	0.00	0.00	29.86	-9,042.89
Trib Total Media	0.00	565.94	0.00	0.00	0.00	565.94
Univest Insurance	500.00	0.00	0.00	0.00	0.00	500.00
Verizon (Cell)	0.00	0.00	0.00	0.00	28.00	28.00
Verizon (Phone)	0.00	0.00	0.00	0.00	-100.21	-100.21
WPIC-Prevention Education	350.00	0.00	0.00	0.00	0.00	350.00
<b>TOTAL</b>	<b><u>27,486.57</u></b>	<b><u>-4,510.80</u></b>	<b><u>358.65</u></b>	<b><u>860.20</u></b>	<b><u>-7,633.66</u></b>	<b><u>16,560.96</u></b>

**Penn Hills Charter School of Entrepreneurship**

**Disbursement Report**

**May 1, 2017 - May 31, 2017**

<b>Date</b>	<b>Name</b>	<b>Memo</b>	<b>Amount</b>
05/17/2017	Penn Hills School District	Rent	41,666.67
05/30/2017	UPMC	Medical Insurance	32,281.12
05/30/2017	Penn Hills School District	Shared Services	14,000.00
05/17/2017	Penn Hills Food Service	Food Services	13,756.98
05/10/2017	Fairfield Inn & Suites Group Sales	Hotel for National Conference	13,101.18
05/30/2017	TEQ Guys	IT services	9,072.75
05/16/2017	PNC BankCard	Credit Card Charges	7,501.69
05/10/2017	Charter Choices	Business Services	6,250.00
05/02/2017	Sentry Mechanical	Maintenance / Kitchen Exhaust	4,763.00
05/02/2017	MetLife - Group Benefits	Dental / STD	4,127.02
05/30/2017	MetLife - Group Benefits	Dental / STD	4,127.02
05/10/2017	Staples Advantage	Supplies	3,541.84
05/17/2017	Latsha, Davis & McKenna, P.C.	Legal Fees	3,173.87
05/17/2017	US Bank Equipment Finance	Copiers	2,809.47
05/02/2017	BME Transit	Buses	2,400.00
05/17/2017	St. Moritz Security Services, Inc.	Security Guard	2,360.45
05/17/2017	KFS Inc, Education Division	Speech-Language Therapy	2,145.00
05/17/2017	KFS Inc, Education Division	Speech-Language Therapy	2,145.00
05/17/2017	KFS Inc, Education Division	Speech-Language Therapy	2,145.00
05/30/2017	KFS Inc, Education Division	Speech-Language Therapy	2,145.00
05/30/2017	St. Moritz Security Services, Inc.	Security Guard	2,138.29
05/17/2017	KFS Inc, Education Division	Speech-Language Therapy	2,106.00
05/17/2017	KFS Inc, Education Division	Speech-Language Therapy	2,028.00
05/17/2017	Duquesne Light - Main Street	Electric	1,970.55
05/10/2017	National Charter Schools Conference	Professional Development	1,725.00
05/30/2017	KFS Inc, Education Division	Speech-Language Therapy	1,716.00
05/01/2017	SYLVIA MARKETING & PUBLIC RELATIONS	Marketing / Advertising	1,500.00
05/17/2017	Mozo Marketing	Marketing / Advertising	1,500.00
05/26/2017	SYLVIA MARKETING & PUBLIC RELATIONS	Marketing / Advertising	1,500.00
05/17/2017	Precision Human Resource Solutions	Temp staffing	1,486.25
05/30/2017	Wilkinsburg-Penn Joint Water Authority	Water	1,477.88
05/10/2017	AFLAC	STD Insurance	1,432.02
05/30/2017	AFLAC	STD Insurance	1,432.02
05/02/2017	Wilkinsburg-Penn Joint Water Authority	Water	1,351.40
05/02/2017	AmCom Office Systems	Copiers	1,298.47
05/02/2017	Peoples Gas	Gas	1,272.91
05/17/2017	Staples Advantage	Supplies	1,208.33
05/23/2017	Precision Human Resource Solutions	Temp staffing	1,196.25
05/30/2017	STAT Staffing	Temp staffing - nursing	1,124.06
05/30/2017	Precision Human Resource Solutions	Temp staffing	1,051.25
05/17/2017	EMPLOYEE Nicole Dickinson	Tuition Reimbursement	1,000.00
05/02/2017	Allegheny Intermediate Unit	SLP Services	946.56
05/17/2017	OFFICETEAM	Temp staffing	946.40
05/23/2017	OFFICETEAM	Temp staffing	946.40
05/30/2017	OFFICETEAM	Temp staffing	910.91
05/17/2017	KFS Inc, Education Division	Speech-Language Therapy	858.00
05/10/2017	Jostens	Caps and Gowns	802.00
05/23/2017	Monteverde's Inc.	Fresh Fruit and Vegetables	768.60
05/23/2017	Monteverde's Inc.	Fresh Fruit and Vegetables	762.00
05/10/2017	OFFICETEAM	Temp staffing	757.12
05/02/2017	OFFICETEAM	Temp staffing	745.29
05/23/2017	Monteverde's Inc.	Fresh Fruit and Vegetables	722.00
05/23/2017	Monteverde's Inc.	Fresh Fruit and Vegetables	699.70
05/23/2017	Monteverde's Inc.	Fresh Fruit and Vegetables	690.90
05/17/2017	Bortek Equipment Leasing	Cleaning Equipment Rental	681.00
05/23/2017	Monteverde's Inc.	Fresh Fruit and Vegetables	586.70
05/23/2017	Pitney Bowes Inc	Postage	585.00
05/02/2017	Precision Human Resource Solutions	Temp staffing	580.00
05/10/2017	Precision Human Resource Solutions	Temp staffing	580.00
05/01/2017	Pasqualino's Italian Restaurant	Staff Luncheon	552.28
05/17/2017	Trib Total Media	Marketing / Advertising	549.00
05/23/2017	Monteverde's Inc.	Fresh Fruit and Vegetables	542.00
05/23/2017	Monteverde's Inc.	Fresh Fruit and Vegetables	539.85
05/23/2017	Monteverde's Inc.	Fresh Fruit and Vegetables	539.80
05/23/2017	Verizon (NEW Phone)	Land line	536.35
05/02/2017	Frontline Education	Substitute service subscription	525.00
05/30/2017	RoadRunner Recycling Inc	Recycling	511.88
05/17/2017	BSN Sports, LLC	Student Activities Supplies	502.57

**Penn Hills Charter School of Entrepreneurship**

**Disbursement Report**

**May 1, 2017 - May 31, 2017**

<b>Date</b>	<b>Name</b>	<b>Memo</b>	<b>Amount</b>
05/08/2017	Decker Equipment	Custodial Equipment and Supplies	500.52
05/30/2017	Purchase Power	Postage	500.00
05/23/2017	Monteverde's Inc.	Fresh Fruit and Vegetables	484.60
05/17/2017	KFS Inc, Education Division	Speech-Language Therapy	429.00
05/05/2017	PAFPC	PA Federal Programs Conference - for Tracey	400.00
05/30/2017	Staples Advantage	Supplies	376.11
05/10/2017	1099-Sharon Zaborowski	Data Consultant	370.00
05/02/2017	Vision Benefits of America	Vision Insurance	345.82
05/30/2017	Vision Benefits of America	Vision Insurance	345.82
05/25/2017	Moore Self Storage	Packing boxes	328.00
05/17/2017	Latsha, Davis & McKenna, P.C.	Legal Fees	325.00
05/10/2017	Charter Choices	Business Services	323.43
05/17/2017	Verizon (Cell)	Cell phones	306.62
05/17/2017	Verizon (FIOS)	Internet	304.99
05/17/2017	Latsha, Davis & McKenna, P.C.	Legal Fees	292.50
05/30/2017	Peoples Gas	Gas	244.95
05/17/2017	Yellow Pages	Advertising	242.00
05/17/2017	Sentry Mechanical	Maintenance / Kitchen Exhaust	230.00
05/30/2017	EMPLOYEE Sara Victor	Professional Development	218.28
05/02/2017	EMPLOYEE Alissa Padovano	Tuition Reimbursement	200.00
05/10/2017	Decker Equipment	Custodial Equipment and Supplies	187.40
05/30/2017	STAT Staffing	Temp staffing - nursing	183.52
05/10/2017	Security Systems of America	Alarm System and Monitoring	178.25
05/02/2017	Kuumba, Inc.	Student Activities (Drumming)	165.00
05/17/2017	1099-Thomas S. Holber, D.M.D.	Consultant Dentist	165.00
05/08/2017	Decker Equipment	Custodial Equipment and Supplies	150.39
05/30/2017	Charter Choices	Business Services	139.13
05/10/2017	Aqua Filter Fresh, Inc.	Water Coler	129.85
05/10/2017	Orkin Commercial Services	Pest control	126.88
05/23/2017	Orkin Commercial Services	Pest control	126.88
05/10/2017	EMPLOYEE Brainne Collins	Tuition Reimbursement	125.00
05/10/2017	L. M. Colker Company, Inc	Custodial Supplies	115.71
05/08/2017	VEX Robotics, Inc	Instructional Materials	110.99
05/30/2017	Franklin Interiors	Furniture	98.66
05/02/2017	Cintas Corporation #006	Custodial	90.13
05/10/2017	Cintas Corporation #006	Custodial	90.13
05/17/2017	Cintas Corporation #006	Custodial	90.13
05/23/2017	Cintas Corporation #006	Custodial	90.13
05/10/2017	EMPLOYEE Teresa Augustin	Cell phone	87.30
05/10/2017	3M Cogent Inc.	Background Check Renewals	72.75
05/17/2017	UPS	Express Mail	70.00
05/22/2017	Donut Connection	Invoice 111125 - Muffins for Moms	70.00
05/22/2017	Donut Connection	Muffins for Mom	70.00
05/17/2017	Shred-It	Shredding	64.45
05/22/2017	PLLD Donut	Muffins for Mom	53.00
05/17/2017	Cheswick Floral, Inc	Sympathy flowers for Terri Williams	50.00
05/17/2017	Turner Dairy	Food supplies	48.00
05/15/2017	Duquesne Incline	MICRO Field Trip	47.25
05/10/2017	Pittsburgh Post Gazette	Advertising	43.05
05/30/2017	Home Depot Credit Services	Custodial Supplies	41.40
05/02/2017	Really Good Stuff, Inc	Teaching supplies	39.29
05/30/2017	Charter Choices	Business Services	28.00
05/30/2017	EMPLOYEE Darlene Shook	Supply reimbursement	25.54
05/31/2017	PNC Bank	Service Charge	25.05
05/23/2017	Staples Advantage	Supplies	22.49
05/30/2017	Charter Choices	Business Services	10.31
05/10/2017	EMPLOYEE Patricia Furlan	Supply reimbursement	8.00
05/02/2017	Home Depot Credit Services	Custodial Supplies	6.97