

Commonwealth of Pennsylvania

Charter Renewal

to operate a public school known as

Penn Hills Charter School of Entrepreneurship

WHEREAS on April 26, 2011 the Board of School Directors of Penn Hills School District (the "School District") granted a Charter to the Board of Trustees of Penn Hills Charter School of Entrepreneurship (the "Charter School") to operate a public charter school located at 200 Penn School Drive, Verona, PA 15147 for the period commencing on July 1, 2011 and ending on June 30, 2016; and

WHEREAS, by letter dated September 29, 2015, the Charter School notified the School District that it desired a five-year renewal of its Charter; and

WHEREAS, the School District has conducted a comprehensive review to determine whether or not to renew the Charter; and

WHEREAS, the School District is agreeable to renew the Charter, based upon certain conditions, and incorporating the Charter School's requested amendments, which have been reviewed, approved, and agreed to by the Charter School through its signature below.

NOW, THEREFORE, IT IS HEREBY RESOLVED AS FOLLOWS:

1. The Charter School is hereby granted a Renewal Charter to operate a public charter school located at either 10700 Frankstown Road, Pittsburgh, PA or 2501 Main Street, Pittsburgh, PA for the period commencing on July 1, 2016 and ending on June 30, 2021.
2. The grant of the Renewal Charter is made specifically contingent upon the following:
 - (a) The Charter School shall operate in accordance with the provisions of the Charter School Law and any amendments thereto enacted during the term of this Renewal Charter and any regulations or standards applicable to Charter Schools;
 - (b) The Charter School shall operate in adherence to the terms of its previously approved Charter Application,

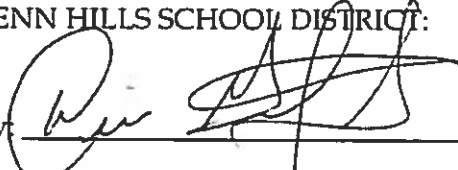
and those amendments to the Charter Application as approved by both the Charter School and the School District including, but not limited to:

- (i) The Charter School shall provide not less than 180 days of instruction; and
- (ii) The elimination of Imagine Schools as the Charter School's for-profit management company.

3. This Renewal Charter constitutes a legally binding Agreement for the term set forth above, and the terms of this Agreement cannot be changed absent a written amendment to this Charter.

WHEREFORE, the undersigned, intending to be legally bound hereby, agree to all of the foregoing.

BOARD OF SCHOOL DIRECTORS OF
PENN HILLS SCHOOL DISTRICT:

By:  _____

BOARD OF TRUSTEES OF PENN HILLS
CHARTER SCHOOL OF ENTREPRENEURSHIP:

By:  _____