

Penn Hills CS of Entrepreneurship	
2017-18 Draft Budget - April 2017	
	FY18
	Budget
REVENUES	
Federal / State / Local Revenue	6,560,213
Supplemental Revenue	5,000
Total Revenues	6,565,213
EXPENSES	
Salaries and Benefits	4,088,334
Facility Expenses (Rent)	500,000
Direct Educational	470,461
Facility Operating	188,600
Faculty Development	85,000
Charter Choices	77,400
Marketing and Enrollment	50,000
General and Administrative	130,620
School Services	759,155
Total Expenses	6,349,570
NET INCOME/(LOSS)	215,642
<i>Capital Outlay</i>	<i>300,000 [1]</i>
Fund Balance/(LOSS)	1,666,657
<i>Projected Fund Balance - June 30, 2017</i>	<i>1,751,015</i>