

Penn Hills CS of Entrepreneurship	
2017-18 Final Budget - June 22, 2017	
	FY18
	Budget
REVENUES	
Federal / State / Local Revenue	6,772,549
Supplemental Revenue	5,000
Total Revenues	6,777,549
EXPENSES	
Salaries and Benefits	4,380,042
Facility Expenses (Rent)	500,000
Direct Educational	458,563
Facility Operating	213,413
Faculty Development	76,101
Charter Choices	77,400
Marketing and Enrollment	46,000
General and Administrative	299,345
School Services	641,302
Total Expenses	6,692,165
NET INCOME/(LOSS)	85,384
<i>Capital Outlay</i>	<i>350,000 [1]</i>
Fund Balance/(LOSS)	1,408,784
<i>Projected Fund Balance - June 30, 2017</i>	<i>1,673,400 [2]</i>
	2017
	Budget
REVENUES	
Federal / State / Local Revenue:	
School District - Regular Ed	4,214,246 [3]
School District - Special Ed	2,004,551 [4]
Title I - Improving Basic Programs	114,940 [5]
Title II - Improving Teacher Quality	10,739 [6]
Ready to Learn Grant	22,536
Lease Reimbursement	157,988 [7]
Health Reimbursement (SHARRS)	8,000
IDEA	50,556
NSLP	188,993 [8]

Total Federal / State / Local Revenue	6,772,549
Supplemental Revenue:	
Miscellaneous	5,000
Total Supplemental Revenue	5,000
Total Revenues	6,777,549
EXPENSES	
Salaries and Benefits:	
Salaries	2,716,107
Medical Insurance	455,021
Dental Insurance	26,766
Life Insurance	26,766
Vision Insurance	26,766
FICA	204,759
PSERS Retirement	884,636
Unemployment Comp	26,766
Substitutes	4,500 [9]
Other	7,954 [10]
Total Salaries and Benefits	4,380,042
Facility Expenses (Rent):	
Rent - Facility	500,000
Total Facility Expenses (Rent)	500,000
Direct Educational:	
Consultants - Curriculum	25,000 [11]
Field Trips	62,000 [12]
Teaching Supplies	18,000 [13]
MicroSociety	28,920
Entrepreneurship	60,104
PBIS	6,000 [14]
Olweus Anti-Bullying	16,130
Enrichment - Gifted Programs	6,000
Graduation & Promotion	7,000 [15]
Events & After/Summer Program	28,685 [16]
Athletics	8,000
Curriculum	131,160 [17]

Technology Supplies & Fees	6,025 [18]
Special Education Supplies	1,504
Student Assessment	17,485 [19]
Social Worker/Guidance Counselor	3,050
Office Supplies	10,000
Nursing Supplies	3,500
Food Service Supplies	5,000
Custodial Supplies	15,000
Total Direct Educational	458,563
Facility Operating:	
Electric	30,000
Gas	17,000
Water/Sewer	19,000
Private Transportation	90,890 [20]
Extermination Services	1,523 [21]
Repairs & Maintenance - Building	20,000
Repairs & Maintenance - Equipment	15,000
Communications - Phone & Internet	20,000
Total Facility Operating	213,413
Faculty Development:	
Other Employee Benefits	16,101 [22]
Tuition Reimbursement	10,000
Professional Development - All Staff	50,000
Total Faculty Development	76,101
Charter Choices Costs:	
Purchased Management Services	77,400 [23]
Total Charter Choices Costs	77,400
Marketing and Enrollment:	
Advertising/Marketing	46,000 [24]
Total Marketing and Enrollment	46,000
General and Administrative:	
ST Interest Expense	0 [25]
General Property & Liability Insurance	34,882 [26]
Dues & Membership	4,041 [27]

Payroll Service Fees	5,500 [28]
Depreciation Expense	0
Capital Equipment - Operations	222,422 [29]
Capital Equipment - Food Service	10,000 [30]
Postage	7,000
Misc. Expenses - School Admin	15,500 [31]
Total General and Administrative	299,345
School Reserve:	
Contingency/School Reserve	0
Total School Reserve	0
School Services:	
Print/Copying Costs	40,000 [32]
Non-Capital Equipment Replacement	0
Non-Capital Equipment - Orig & Add	0
Approved Private School Tuition Costs	55,000 [33]
Purchased Prof & Technical Service	146,540 [34]
Board Services	17,000 [35]
Legal Services	60,000
Internal Auditing Services	8,250 [36]
Purchased Services	51,992 [37]
Waste Removal	8,000 [38]
Snow Removal	10,000 [39]
Lawn Services	14,000 [40]
Security & Fire Monitoring	1,175 [41]
NSLP	222,345 [42]
Prof Special Educational Services	7,000 [43]
Total School Services	641,302

[1] Classroom A/C - \$268,768
LED retrofits - \$28,400
Pittsburgh Stage - \$9,921
TeqGuys (cameras, security doors and push to exit) - \$40,700

[2] May 2017

[3] 82% of enrollment

[4] 18% of enrollment

[5] Lead Math & ELA Teachers

[6] Instructional Support Teachers

[7] Rent = \$500,000
Reimbursable Percent = 44.02%
Market Value Aid Ratio = 71.78%

(Rent x Reimburse %) x Ratio

[8] NSLP = # of Students x 180 days x daily meal cost (breakfast, lunch, snack) x 85% CEP

[9] Kelly Educational Staffing

\$150 per day - Estimating 30 sub for 30 days over the course of the school year

[10] Bus Monitors - \$4,000
Saturday Detention - \$2,000

PSERS = 32.57%

[11] ISA program = \$4,300
Spanish = \$7,200
Sharon Z (PIMS) = \$5,000
Kevin McGuire = \$3,500
Michael Quigley = \$5,000

[12] \$4,000 per grade level K-7

8th grade = \$30,000

[13] Lead Teachers = \$500 each (18)
Related Arts = \$2,000 each (4)
Cooking = \$1,000

[14] PBIS = \$5,000
Restorative Justice = \$1,000

[15] 8th grade - \$6,000
K - \$1,000

[16] Summer = \$13,065
AfterSchool = \$10,120
Donuts for Dads = \$1,000
Muffins with Moms = \$1,000

Daddy/Daughter Dance = \$1,500
Concerts = \$2,000

[17] Math Coach, ELA Coach, New curriculum supplies & materials

[18] TeqGuys - \$6,024.40 (google chrome license, google subscription, lanschool, backup assist, vmware)

[19] STAR Testing

[20] AJ Meyers (2 students) = \$39,150
PR - \$235/day
PACE - \$217.50/day

BME (1 student) = \$21,600
PR = \$120/day

Summer = \$3,520 (\$220 x 16)
AfterSchool = \$26,620 (\$220 x 121 days)

[21] Orkin = \$126.88/month

[22] LA Fitness - \$334.71/mo (9)
YMCA - \$115/mo (3)
Planet Fitness - N/A
Legal Shield - \$892.05/mo (57)

[23] Charter Choices Fee = \$6,250/mo
Software License/Postage = \$200/mo

[24] Sylvia Marketing = \$1,500/mo
MOZO Marketing = \$1,500/mo

Other = \$10,000 (Back to School, Orientation, Meetings)

[25] Line of Credit Interest

[26] Hanover - \$34,582 premium

Phone Warranty - \$300

[27] NASP = \$299 (Special Ed)
PCPCS = \$1,515
PA Educator = \$1,996.50
PennLink = \$50
ACAPA = \$60
PASBO = \$120

[28] PayUSA Fee

[29] 8th Grade Furniture - \$10,000
Chairs - School Outfitters
Tables - Staples
Desk - Staples

TeqGuys = \$212,422

[30] Kitchen equipment

[31] Staff Appreciation = \$7,000

Books Periodicals = \$5,000 Committees = \$3,500

[32] Amcom & US Bank

\$2809.47/month copiers

Overages/Other = \$6,286.36

[33] 1 student/PR = \$45,050

40% = \$18,020

2 students/PACE = \$42,589/ea

40% = \$17,035.60/ea

Total = \$34,071.20

Other/ESY = \$2,908.80

[34] TeqGuys - IT Director, Tech Coach, desktop support & SIS Hosting - \$137,100

Skyward Support - \$9,440

[35] Employee Incentives - \$7,000

Travel - \$10,000

[36] HSM&W Fee = max of \$8,250

[37] Cintas - \$1,100

Center Rentals - \$38,720

Floor Scrubbers - \$8,172

PNC per diem card fee = \$4,000

[38] WM & RoadRunner

[39] Lamanna Landscaping

[40] Lamanna Landscaping

[41] Fire & Security monitoring

SSA - \$175

Repairs = \$1,000

[42] PHSD/The Nutrition Group

Breakfast/Lunch/Snack

[43] AIU - PT/OT