



**Members of the Board of Trustees
Penn Hills Charter School of Entrepreneurship**

The FY2027 Penn Hills Charter School of Entrepreneurship Proposed Budget was created by reviewing financial data from FY25 and FY26 to account for changes in revenues and expenditures related to ESSER funding, the PACSP grant, debt service obligations, capital projects and the school’s staffing needs.

Total Revenues (Local + State + Federal) = \$13,822,656
Total Expenses = \$13,580,493
Net Income = \$242,163

The budget’s key assumptions are as follows:

Revenues:

- ❖ SD Reimbursement rate increases of 3% (RegEd) and 5% (SpEd) over 25-26 rates. Lower increases of 3% (RegEd) and 2% (SpEd) for Penn Hills SD.
- ❖ Enrollment of 585 students with a 20% Special Education ratio. This represents current enrollment (556) plus the addition of 29 students across Grades K-8.
- ❖ Various Local/Foundation receipts totaling \$241k (Interest on Cash Accounts, Breakfast Program, Learning Loft Fees, McElhattan Foundation grant).
- ❖ State and Federal Grants:
 - State Subsidies (SHARRS, RTL, Food Service) = \$59k
 - CSP Funding – likely to be exhausted at 06.30.26
 - PCCD Safety Grant = \$70k
 - Entitlement Grants, IDEA & NSLP = \$898k

Expenditures:

❖ Personnel

Code	Department	April 2026	FY27 Budget
1100	Regular Ed	42	47
1200	Special Ed	4	7
2100	Student Support	4	4
2300	Administration	15	15
2400	Nurse	1	1
2600	Operations/Custodial	2	2
2700	Transportation	1	1

3100	Food Service	7	7
Total		76	84

Added Positions: (2)

7th-8th Grade Business Teacher
 Director of Special Ed

- ❖ 2.5% salary increase for all staff members, with the exception of those receiving an equity or market adjustment or based on a change in role.
- ❖ Health Benefits
 - Medical – 23.47% increase
 - Dental – 5% increase
 - Vision – 15% change
- ❖ PSERS employer contribution rate 33.59%
- ❖ 403(b) employer contribution rate 5%
- ❖ Total Personnel Costs (Salaries + Benefits + Stipends) = \$8.45m (14% increase)

- ❖ Non-Personnel
 - ❖ Other Expense Category Subtotals are as Follows:
 - Professional Services = \$1.19m (6% decrease)
 - Property Services = \$668k (1% decrease)
 - Other Purchased Services = \$476k (27% increase)
 - Supplies = \$994k (14% decrease)
 - Property & Equipment = \$661k (17% decrease)
 - Other Expenditures = \$1.14m (3% increase)
 - Includes \$662k for Debt Service (P+I)
 - Includes \$250k for Budget Reserve

- ❖ Total Expenditures = \$13.6m (4.3% increase net of \$250k reserve)

Bottom Line:

- ❖ Net Income = \$242,163
- ❖ Net Income Available for Debt Service = \$904,563
- ❖ Expected Debt Service Coverage Ratio = 1.37
 - Roughly \$176k in “wobble room” – need to track as close to budget as possible.
- ❖ Days COH and Fund Balance projections require a more complex series of calculations – will be updated pending year end closing activities.